



AEDA Retention Committee Work Plan 2022

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INTRODUCTION

The Arvada Economic Development Association (AEDA) Retention Committee (RC) is committed to helping existing businesses succeed and grow within the City of Arvada. Our primary focus through our Retention Committee is to work directly with local businesses to connect them with available resources and provide opportunities for their growth and expansion. Continuing on our path of resilience and recovery in 2022, this work plan will focus on many of the efforts that were not included originally, but best practices we continue to adapt from 2021, based on the City response to COVID as well as efforts related to those of our strategic partners.

Mission: *provide business and commercial development services to new and existing businesses, so the businesses can grow and expand to create jobs, increase revenues and make capital investments*

Vision: *to build a thriving and diversified business community in Arvada.*

This document provides a strategic scope of work for 2022 focusing on business retention efforts, expansion, and resiliency to achieve through the goals identified below:

This work plan is critical in supporting the AEDA Strategic Plan and provides an outline for how retention committee goals will directly align with addressing the action items in the Strategic Plan.

GOALS

Based on the 2022 AEDA Strategic Plan, an annual work plan has been created to develop a set of goals. AEDA staff, with the support of the Retention Committee, will work to retain existing jobs within our community and support local businesses to create stability and meet their real needs. The RC Committee meets quarterly on the first Tuesday of the month. The work plan provides targeted goals the RC strives to achieve in 2022:

1. Targeted Visits and Retention Services – Identify and meet with specific businesses in Arvada that have identified assistance for business development needs. Conduct informal visits to understand the needs of the companies, relate information to partners and other organizations that provide training, and focus on what is needed most in the community.
2. Business Appreciation – Highlight business success through internal and external publication channels. In addition, AEDA staff will partner with local organizations to develop business appreciation programming.
3. Retention Committee Engagement - Conduct various retention services including program assistance with loans and funding, marketing and promotion assistance, etc. for all Arvada businesses.

Successful implementation of this work plan will be defined as 90% of metrics will be implemented based on the goals identified in the City Council 5-Year Strategic Plan.

Lastly, the City has developed other relationships and partnerships with Arvada Resiliency Task Force, Small Business Development Center, Jefferson County Workforce and Development, Chamber of Commerce, utility providers, Red Rocks Community College, local fiber optics providers, downtown business associations, events organizations and the local school district. These partnerships result in business services that competing municipalities don't provide, such as high-tech capabilities, workforce development assistance and joint marketing efforts. If the city cannot provide the services a business needs, it directs them to a partner who can help.

1. TARGETED VISITS AND RETENTION SERVICES

Retention visits provide the Committee an understanding of what services the business may need in order to make them more successful. A variety of financial assistance and tax credits is available for businesses in targeted industries. These programs provide assistance in start-up, expansion, renovation, and relocation to Arvada.

Why is business retention critical to economic development activity in Arvada?

- Studies have found that up to 80% of net new jobs growth in cities comes from existing businesses
- Businesses that are thriving and growing in Arvada are targets for recruitment activities by other communities
- Generates private sector advocacy for Arvada

Targeted Visits

The goal of targeted visits is to help understand the needs of existing businesses in Arvada and how we can help them succeed. Through conversations, visits, and open communication with Arvada businesses we can develop a clearer picture of the number and types of businesses operating in our community. By conducting targeted visits we can gauge the workforce needs of our local businesses and anticipate and recognize any challenges that are threatening to them. The purpose of targeted visits serves as an early warning system to alert local economic development officials to the plans, problems, and concerns of individual companies. Targeted industries (see Appendix B for industries overview), as defined by Jefferson County Economic Development Corporation (EDC), include the following:

- Medical
- Manufacturing
- Research and Development
- Bio-medical
- Energy
- Enabling Technology
- Professional Services
- Outdoor Recreation

In addition, targeted visits will include primary employers and sales tax producers. These industries will be revisited on an annual basis.

Responsive Visits

Organic visits arise from AEDA’s responsiveness to businesses’ needs and inquiries. We commit to providing resources and assistance to all Arvada businesses as we learn of their needs. These visits are different from targeted in that they occur naturally without targeting a specific industry or business based on their needs.

OBJECTIVE:
Develop and Foster Long-Term Business Relationships

GOAL	METRIC
Provide targeted outreach to businesses	<ul style="list-style-type: none"> ● 60% businesses contacted in 2022 through targeted outreach ● Meet 90% of workplan visits
Track progress of business visits	<ul style="list-style-type: none"> ● Provide quarterly reporting to RC and AEDA Board of visits and services
Build new business relationships	<ul style="list-style-type: none"> ● Visit 10 businesses AEDA has never met with before ● 100% responsiveness to new business inquiries and requests ● Provide translation services when needed

2. BUSINESS APPRECIATION

As a way to continue showing support to Arvada businesses the appreciation programming will include the following components for 2022:

- Spotlight businesses across various media outlets including the “Business Helping Out” section on InvestinArvada.org and the Arvada Report
- Increasing social media presence through business story-telling and successful partnerships
- Partner with the Arvada Resiliency Task Force to develop an annual business appreciation program

OBJECTIVE:
Demonstrate Business Appreciation For All Arvada Businesses

GOAL	METRIC
Increase business appreciation via social media and other marketing platforms	<ul style="list-style-type: none"> ● Report on percentage growth of increase in @InvestinArvada presence on social media ● Complete bi-monthly Arvada Report business spotlight ● Provide monthly update on InvestinArvada.org
Develop business appreciation programming	<ul style="list-style-type: none"> ● Organize an annual business appreciation program in partnership with the Arvada Resiliency Task Force

3. RETENTION COMMITTEE ENGAGEMENT

The section of this plan is to ensure that the RC members are included on retention visit opportunities, help support appreciation programming, and various other retention services and engagement opportunities as they arise.

OBJECTIVE:
Increase Engagement of RC Members

GOAL	METRIC
Increase Retention Committee participation in visits	<ul style="list-style-type: none"> • Have each RC committee member attend at least 1 business retention visit per year
Communicate Progress	<ul style="list-style-type: none"> • Provide quarterly reports on retention visits and services to the RC
Increase RC Engagement with AEDA Board	<ul style="list-style-type: none"> • Have 50% of Retention Committee members attend one board meeting this year

4. APPENDICES

- Appendix A. Definitions
- Appendix B. Jefferson County Target Industries
- Appendix C. Retention Partners and Resources

APPENDIX A. DEFINITIONS

New Business Relationship	No relationship services documented in Sales Force within the last 5 years
Retention Visit	A physical site visit and conversation with the business owner, leader, or executive of a new or existing business.
Retention Service	A retention related activity, such as AEDA Board program recipient (e.g. grant, loan, AMI, etc.) real estate search, facilitation of retention solution (expansion of facility, crisis resolution resulting in retention outcome, such as effective engagement of strategic partner to prevent business relocation or failure.
Relationship Service	A referral to information or resources for a new or existing business, or a referral to information or real estate search for prospective businesses interested in locating to Arvada.

APPENDIX B. JEFFERSON COUNTY TARGET INDUSTRIES

Aerospace

A growing part of Colorado's proud aerospace industry resides in Jefferson County, which accounts for more than 30% of the aerospace employment in the Metro Denver region. These industry leaders include Lockheed Martin Space Systems, Ball Aerospace and Technologies Corporation, Trimble Navigation, and Moog Broad Reach. Aerospace industry employees in Jefferson County earned an estimated \$629 million in wages in 2016, or an average annual salary of \$104,520.

Jefferson County is proud to be home to the Colorado School of Mines, a public research university that houses NASA's Center for Commercial Applications of Combustion in Space and the Center for Space Resources. Mines is a member of the Universities Space Research Association and has been internationally recognized for its leadership in engineering, applied sciences and related disciplines.

With its highly educated workforce, world renowned research institutions, and globally positioned companies, Jefferson County is a high-tech hub for aerospace companies.

Aviation

The aviation industry represents an important, growing facet of Jefferson County's diverse industry base. The county has the second-highest concentration of aviation companies in Metro Denver, making up 18% of the region's total.

The driving force behind the county's aviation industry is the Rocky Mountain Metropolitan Airport (RMMA). RMMA is one of the busiest airports in Colorado, averaging over 125,000 operations each year. Located along U.S. 36, RMMA is the closest airport to Denver's central business district and the city of Boulder. A 24-hour U.S. customs office, hangar space for corporate jets, charter service, and on-site meeting space in the airport terminal make it an attractive amenity for the business community. RMMA supports 2,760 jobs with an annual payroll of more than \$153 million, and creates \$460 million in economic activity each year.

Beverage Production

Jefferson County is a driving force behind the region's beverage production industry growth, and accounts for 25% of the employment in metro Denver. Beverage production employees in the county earn an estimated \$131 million annually, with an average salary of \$63,830.

Jefferson County has a long history as a leader in the beverage production industry. In 1873,

MillerCoors Brewery was established in the city of Golden, which pioneered the industry for not only the state, but the nation. Today, beverage production is one of the fastest growing industries in metro Denver, ranking third in the nation for employment concentration. These companies include breweries, wineries, distilleries, coffee and tea manufacturing, and much more.

With its highly educated workforce, world renowned research institutions, and globally positioned companies, Jefferson County continues to be a premier location for beverage production companies.

Bioscience

With its world renowned research institutions, globally positioned companies, highly educated workforces, and positive business climate, Jefferson County is a premier location for bioscience companies.

Jefferson County, CO is home to a thriving bioscience industry, comprised of biotechnology, medical device, agricultural-bioscience, diagnostic, pharmaceutical, health care providers, research institutions and businesses that provide critical services and products to the industry. Employment in Jefferson County's bioscience cluster accounts for roughly 23% of all bioscience employment in the Metro Denver region.

Colorado School of Mines, located in Golden, is internationally recognized for its leadership in engineering and applied science and is performing cutting edge research in the development of bioengineering, medical devices, and nano medicine.

The National Bioenergy Center is headquartered at the U.S. Department of Energy's National Renewable Energy Laboratory (NREL) in Golden. The center serves as the central point of contact for bioenergy and bio products in the U.S., giving industry access to top research and state-of-the-art laboratories in several federal agencies.

Energy

Jefferson County is home to a balanced energy economy supporting a vast portfolio of traditional and renewable energy companies.

Jefferson County is uniquely positioned to be a leader in the cleantech industry. With its strong industry base, companies specializing in energy efficiency and renewable energy technologies are helping Jefferson County remain on the forefront of new energy development for the nation.

Colorado's robust combination of fossil-fuel basins, coal, crude oil and natural gas make it one of the most energy rich regions in the country. While the majority of the drilling is concentrated

along the state's western slope, many companies that support the fossil fuel industry are located in Jefferson County.

Outdoor Recreation

The outdoor recreation industry is a powerful economic engine, and is one among Jefferson County's fastest growing industry clusters. The county and its communities recognize that the outdoor recreation industry contributes to a high-quality of life, which helps attract, support, and foster business growth.

Jefferson County is home to a large and growing outdoor recreation industry. Many of its leaders have recently relocated and expanded to the county, helping position Colorado as a hub for outdoor recreation.

Each year in Colorado, the outdoor recreation industry generates:

- \$28 billion in consumer spending
- 229,000 direct jobs
- \$9.7 billion in wages and salaries
- \$2 billion in state and local tax revenue

Jefferson County's strategic location makes it the gateway to the beautiful Colorado Rocky Mountains. With its diverse landscapes and abundant outdoor recreation opportunities, the county is a leader in outdoor activity.

The Jefferson County Open Space Program is helping this outdoor lifestyle thrive by preserving open space land. The program was created by a vote of the county's citizens in 1972, which allocates 0.5% sales tax on the county's retail sales to preserve open space land for future generations. To-date, the program has acquired nearly 44,000 acres with more than 236 trail miles.

(Source: Jefferson County Economic Development Corporation)

APPENDIX C. RETENTION PARTNERS AND RESOURCES

Internal

City Manager's Office (CMO)

Supervises implementation of policy and procedure as directed by the City Council through coordination and supervision of operations in all city departments. Staff also works with the City Council members on legislative matters and intergovernmental relations; works with citizens and neighborhoods; prepares City Council agendas; oversees franchises including telecommunications, energy, and more; submits a recommended budget to the City Council; is responsible for public information including media relations, marketing and communications, and cable and on-line video programming; and much more. (<https://arvada.org/city-hall/departments/city-manager-department>)

Community and Economic Development (CED) Work System

Sustains a planned and balanced community that provides affordable housing while preserving existing neighborhoods and the related housing stock; enhances the image of the community; provides quality jobs for citizens; generates additional revenue and ensure the economic health and financial stability for the City of Arvada; and coordinates development activities to conform with city policies and regulations. (<https://arvada.org/city-hall/departments/community-development-department>)

Finance Department

Develops, manages, performs, and oversees the financial operations for the City and various related organizations. This includes financial reporting, fiscal analysis, budgeting, all accounting functions in the management of the City's finances, oversight of an external financial audit for compliance with City laws and policies, debt management, investment of the City's cash reserves, grants writing and administration, provision of purchasing services and ensuring compliance with all purchasing laws and policies, service to all the City's sales and use tax payers, and oversight of the all City insurance and risk management programs. (<https://arvada.org/city-hall/departments/department-directory/finance-department>)

Resiliency Coordinator

Addresses the types of acute shock and long-term stressor events Arvada faces. The coordinator is a new role for the City and is committed to engaging with our residents, business community and non-profit and service organizations. Once our Resilience Strategy is adopted our team will launch a citywide Resilience Collaborative with the above stakeholders. The purpose of the collaborative is to bring together diverse points of view and share resources to move our resilience goals forward. We believe that this team approach will help us adapt and adjust to changing conditions and needs in our city. (<https://arvada.org/residents/resilient-arvada/resilient-arvada>)

Arvada PD and Fire

Sets the standard for excellence in policing. Built on a foundation of honor, integrity, and commitment, members of the department take great pride in providing exceptional police service to those who not only live and work in Arvada but also visit this outstanding community. (<https://arvada.org/residents/police-services>)

External

Arvada Chamber of Commerce

Committed to growing and supporting the Arvada business community. Through educational programs, networking opportunities, business resources and strategic partnerships, the Chamber empowers businesses to succeed. (arvadachamber.org)

Small Business Administration

Offers information on small business loans, grants, bonds and other financial assistance. Find out which method of financing is right for you. (<https://www.sba.gov/>)

Small Business Development Center (SBDC)

Dedicated to helping existing and new businesses grow and prosper in Colorado by providing free and confidential consulting and no- or low-cost training programs. (<https://www.coloradosbdc.org>)

Jefferson County Workforce and Development

Provides resources to create successful connections between job seekers and businesses in Jefferson, Clear Creek, and Gilpin counties.

Offers a range of free services to enhance your recruitment and training efforts. Has resources for employers across all industries. Additionally, they provide advice and lend support during

layoffs. Their goal is to help employers and job seekers find each other, get the resources they need, network, and create successful working partnerships. (<https://www.jeffco.us/1786/About-Us>)

Manufacturer’s Edge (ME)

Encourages the strength and competitiveness of Colorado manufacturers through onsite technical assistance through coaching, training, and consulting, collaboration-focused industry programs, and leveraging government, university and economic development partnerships. (<https://www.manufacturersedge.com/>)

Red Rocks Community College (RRCC)

Offers more than 150 programs and 650 courses leading to two-year degrees or professional certificates. They aim to create a passion for learning through our dedication to students, our commitment to excellence and our own love of learning. (<https://www.rrcc.edu/>)